

वित्त समिति
की सैंतालीसवीं बैठक का कार्यवृत्त

**MINUTES OF THE 47th MEETING OF THE
FINANCE COMMITTEE**

27th NOVEMBER 2020



भारतीय प्रौद्योगिकी संस्थान रुड़की
रुड़की – 247 667 (भारत)

**INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE-247 667 (INDIA)**

भारतीय प्रौद्योगिकी संस्थान रुड़की
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
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47th MEETING OF THE FINANCE COMMITTEE

DAY & DATE: FRIDAY, THE 27th NOVEMBER 2020

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भारतीय प्रौद्योगिकी संस्थान रुड़की की वित्त समिति की दिनांक 27 नवम्बर 2020 को पूर्वान्ह 09.30 बजे वीडियो पर ऑनलाइन आयोजित 47^{वीं} बैठक का कार्यवृत्त।

Minutes of the 47th Finance Committee meeting of the Indian Institute of Technology Roorkee held on 27th November 2020 at 9.30 A.M. over WebEx.

उपस्थित / PRESENT:

1. Shri B.V.R. Mohan Reddy	Chairperson
2. Prof. Ajit K. Chaturvedi Director, IIT Roorkee	Director
3. Dr. K.K. Kataria, Director, TE, Chandigarh (Attended on behalf of the Principal Secretary (TE), Govt. of Haryana, Chandigarh).	Member
4. Prof. B.K. Mishra, IIT Roorkee	Member
5. Prof. M.L. Sharma, IIT Roorkee	Member
6. Prof. M. Parida, Deputy Director	Permanent Invitee
7. Sri Prashant Garg	Registrar & Secretary

At the outset, on behalf of all the members of the Finance Committee, Prof. A.K. Chaturvedi, Director IIT Roorkee welcomed Shri B.V.R. Mohan Reddy as the new Chairperson, Finance Committee of IIT Roorkee. He said that the Finance Committee was fortunate to be chaired by a person of Shri Reddy's eminence and experience and that the Institute will be immensely benefited with the wisdom and leadership of Shri Reddy.

Shri B.V.R. Mohan Reddy, the Chairperson, Board of Governors, stated that it was an honour for him to be appointed the Chairperson of the Board of Governors of this prestigious Institute and he would look forward to the active participation of all the members of the Finance Committee.


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The Chairperson then welcomed the members to the 47th Meeting of the Finance Committee.

The agenda was then taken up.

Comments received from the Under Secretary (IFD), Ministry of Education vide letter F.No. 1-25/2010-IFD (Pt) dated 25th November 2020 and e-mail dated 26.11.2020 from Director (IITs/IIITs), Ministry of Education were considered during the deliberations.

Item No. 47.1: To confirm the minutes of the 46th meeting of the Finance Committee held on 26.06.2020.

Since no comments were received, the circulated minutes of the 46th meeting of the Finance Committee were confirmed.

Item No. 47.2: Actions taken report on the Minutes of the 46th Meeting of the Finance Committee held on 26.06.2020.

The Committee noted the actions taken on the minutes of the 46th meeting of the Finance Committee held on 26.06.2020.

Item No. 47.3: To consider the applicability of interest on unutilized/unsettled advances in the name of employees of the Institute.

The Finance Committee considered the proposal and recommended the same to the Board for approval as under.

- (a) Interest on unutilized/unsettled advances be charged as per GoI rules and guidelines.
- (b) In case the GoI rules are silent, interest rate applicable on GPF + 2% be charged.

Further, the Finance Committee advised to assign a person in Finance & Account office the task of timely and regular reminders to the defaulters so that such situations do not arise.



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Item No. 47.4: To report the progress on utilization of funds received from Ministry of Education for the Financial Year 2020-21.

The Finance Committee noted the same.

UNDER ANY OTHER ITEM:

Item No. 47.5: Incorporation of a company under Section 8 of the Companies Act, 2013 for receiving donations from companies.

The Finance Committee considered the proposal for the incorporation of a company under Section 8 of the Companies Act, 2013 for receiving donations, CSR funds etc. and recommended the same to the Board for approval.

The meeting ended with a vote of thanks to the Chair.


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